

(RA-2002-132)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03476

ADOPTED ON JUNE 04, 2002

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING AN IMPLEMENTATION AGREEMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT RTC-1, LLC FOR THE REGIONAL TRANSPORTATION CENTER PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the City Heights Redevelopment Project; and

WHEREAS, in order to carry out and implement the Redevelopment Plan the Agency adopted on May 16, 2000, resolution R-03159 to approve a Disposition and Development Agreement [DDA] with RTC-1, LLC [Developer] for the sale of real property in the redevelopment project area and development of the Regional Transportation Center [RTC] at El Cajon Boulevard between Central Avenue and 41st Street; and

WHEREAS, the City of San Diego received from the United States Department of Housing and Urban Development [HUD] and conveyed to the Agency a \$1.485 million Economic Development Initiative Grant for the development of the RTC project; and

WHEREAS, in order to implement the RTC project the Agency proposes to amend the DDA through an implementation agreement to redefine the allowed uses for the Economic Development Initiative grant; and

WHEREAS, the Agency has prepared an implementation agreement with Developer and Developer has signed said proposed implementation agreement; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that:

1. That the Executive Director, or designee, is authorized on behalf of the Agency to execute Implementation Agreement and a copy of the Implementation Agreement, when executed by the Agency, shall be placed on file in the office of the secretary of the Agency as Document No. 03476.

2. The Executive Director, or designee, is authorized on behalf of the Agency to apply to HUD for any necessary amendments to agreements for the Economic Development Initiative grant for the RTC project, to sign all documents necessary and appropriate to carry out and implement the DDA as amended by this Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the DDA as amended.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys
Deputy General Counsel

DKH:ai

5/13/02

Or.Dept:REDV

Aud.Cert:n/a

RA-2002-132

Council:n/a

Form=rda&t-comp.frm