REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. R-03520

ADOPTED ON AUGUST 05, 2002

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT DRAWINGS WITH RESPECT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT FOR THE RENAISSANCE AT NORTH PARK PROJECT WITHIN THE NORTH PARK REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the North Park Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has approved a Disposition and Development Agreement [Agreement] with Carter Reese & Associates [Developer], which provides for the construction of a mixed commercial and residential development [Development] within the Project area; and

WHEREAS, pursuant to the Agreement the Developer has submitted to the Agency the Basic Concept Drawings pertaining to the Development; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Basic Concept Drawings submitted by the Developer are approved; a copy of the Basic Concept Drawings is on file in the office of the Secretary to the Agency as Document No.

D-03520.

APPROVED: CASEY GWINN, General Counsel

Ву

Elisa A. Cusato Deputy General Counsel

EAC:ai 7/23/02 Or.Dept:REDV Aud.Cert:n/a RA-2003-24 Council:R-n/a Form=rda&t-comp.frm