REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03521

ADOPTED ON AUGUST 05, 2002

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE HOUSING REPLACEMENT PLAN FOR THE RENAISSANCE AT NORTH PARK REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] shall adopt by resolution a housing replacement plan not less than thirty days prior to the execution of an agreement for acquisition of real property, or the execution of an agreement for the disposition and development of property, which agreement would lead to the destruction or removal of dwelling units from the low- and moderate-income housing market; and WHEREAS, the Disposition and Development Agreement [DDA] between the Agency and Carter Reese & Associates to complete the Renaissance at North Park Project will be executed at least thirty days after the Housing Replacement Plan has been adopted by the Agency; and

WHEREAS, ten dwelling units housing persons and families of low or moderate income will be removed as part of the Renaissance at North Park Project; and

WHEREAS, whenever dwelling units housing persons and families of low or moderate income are destroyed or removed from the low- and moderate-income housing market as a part of a redevelopment project which is subject to a written agreement with the Agency, the Agency

shall, within four years of the destruction or removal, rehabilitate, develop, or construct, or cause

to be rehabilitated, developed, or constructed, for rental or sale to persons and families of low or

moderate income, an equal number of replacement dwelling units which have an equal or greater

number of bedrooms as those destroyed or removed units at affordable housing costs within

territorial jurisdiction of the Agency pursuant to Health and Safety Code section 33413(a); and

WHEREAS, three replacement housing units will be constructed in the same location as

those units to be destroyed and seven units will be replaced at the Metro Center in the City

Heights Redevelopment Project Area to satisfy the housing replacement requirements of the

Renaissance at North Park Project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that it

approves the Housing Replacement Plan for the Renaissance at North Park Project; a copy is on

file in the office of the secretary to the Agency as Document No. D-03521.

APPROVED: CASEY GWINN, General Counsel

By

Elisa A. Cusato

Deputy General Counsel

EAC:ai

7/23/02

Or.Dept:REDV

Aud.Cert:n/a

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Council:R-n/a

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