

(RA-2003-32)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03525

ADOPTED ON AUGUST 06, 2002

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AGREEING IN CONCEPT WITH THE COMPREHENSIVE AFFORDABLE HOUSING STRATEGY AND DIRECTING THE ESTABLISHMENT OF PRIORITIES, THE PREPARATION OF A NOTICE OF FUNDING AVAILABILITY, THE FORMULATION OF APPROPRIATE FINANCING, AND THE ESTABLISHMENT OF IMPLEMENTATION PROCEDURES.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement redevelopment plans for The City of San Diego; and

WHEREAS, the Centre City Development Corporation, Inc. [CCDC] has been authorized to administer the redevelopment projects in the Centre City area; the Southeastern Economic Development Corporation, Inc. [SEDC] has been authorized to administer the redevelopment projects in the Southeastern San Diego area; and the Redevelopment Division of the City=s Community and Economic Development Department [City Redevelopment] has been authorized to administer the redevelopment projects in all areas of the City other than Centre City and Southeastern San Diego; and

WHEREAS, an objective of redevelopment is to increase the supply of affordable

housing and California Redevelopment Law requires that a minimum of twenty-percent of all tax increment received by the Agency be set-aside to provide funding for housing for individuals of low and moderate income; and

WHEREAS, the Land Use and Housing Committee of the City Council (LU&H) received a presentation by CCDC on an Affordable Housing Strategy and a report from the Housing Commission regarding Financial Participation in Downtown Housing Development and Establishing Priorities for Housing Commission Lending at its meeting of November 28, 2001; and

WHEREAS, at the LU&H Committee meeting of April 17, 2002, the Committee received a report from the San Diego Housing Commission on a Citywide Affordable Housing Strategy, a report from the City Manager on the Affordable Housing/In-Fill Housing Expedite Program, and a report from the San Diego Housing Commission on consideration of Inclusionary Housing for Housing Commission Lending; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Agency agrees in concept with the Comprehensive Affordable Housing Strategy presented in the joint City Manager/Redevelopment Agency/Housing Authority Report, numbered CMR 02-164, RA-02-17, HAR 02-008, respectively, dated July 31, 2002, and directs staff of the Redevelopment Agency (City Redevelopment, Centre City Development Corporation, Southeastern Economic Development Corporation) to work with the City and the San Diego Housing Commission to:

1. Establish priorities for developing housing for moderate, low- and very-low income San Diego residents.

2. Prepare a joint Notice of Funding Availability [NOFA] using the process outlined in the above-reference report.

3. Formulate the appropriate financing utilizing the Agency's 20% Low and Moderate Income Housing Fund [LMIHF] to expand the supply of affordable housing throughout the City.

4. Establish implementation procedures to provide financing derived from the various agencies in conjunction with the implementation of the Citywide Notice of Funding Availability [NOFA].

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys  
Deputy General Counsel

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7/23/02

Or.Dept:REDV

Aud.Cert:N/A

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Council:R-2003-205

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