## REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO

## RESOLUTION NO. R-03532

## ADOPTED ON SEPTEMBER 24, 2002

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO DIRECTING THE EXECUTIVE DIRECTOR TO UNDERTAKE CERTAIN ACTIONS PRECEDENT TO THE FINANCING AND DEVELOPMENT OF A PUBLIC PARKING STRUCTURE IN NORTH PARK.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the North Park Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has entered into a Disposition and Development Agreement [Agreement] with North Park

Theatre LLC [Developer] pursuant to which the Agency will develop a plan for the provision of approximately 400 public parking spaces in the immediate vicinity of the North Park Theatre

[Development]; and

WHEREAS, the Agency selected the financial consulting firm of Whitted Dawson Associates to perform an analysis of the financial feasibility of developing a public parking facility for approximately 400 vehicles in North Park; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Agency accepts the Public Parking Facility Feasibility Study for North Park prepared by Whitted Dawson Associates;

2. That the Agency directs the Executive Director to issue a Request for Proposals

for the private financing, development, and leaseback of a public parking facility resulting in the

provision of approximately 400 public parking spaces in the immediate vicinity of the North

Park Theatre.

3. That the Agency directs the Executive Director to initiate a community process

and work with appropriate City departments to develop recommendations for a North Park

parking management program, which may include the establishment of a parking meter district

and a residential permit parking district, in conjunction with a public parking facility.

4. That the Agency directs the Executive Director to report back on the results of the

Request for Proposals and the development of the North Park parking management program

within 120 days.

APPROVED: CASEY GWINN, General Counsel

By

Elisa A. Cusato

Deputy General Counsel

EAC:ai

09/18/02

Or.Dept:REDV

Aud.Cert:n/a

RA-2003-44

Council:R-n/a

Form=rda&t-comp.frm