(HA-2000-22)

HOUSING AUTHORITY OF THE CITY OF SAN DIEGO

RESOLUTION NO. 1041

ADOPTED ON FEBRUARY 22, 2000

A RESOLUTION AUTHORIZING A GRANT NOT TO EXCEED \$858,894 TO MERCY GARDENS, INC., FOR THE DEVELOPMENT OF 4077 FIFTH AVENUE, A 23-UNIT PROPERTY FOR HOUSING PERSONS WITH AIDS.

WHEREAS, Mercy Gardens, Inc., has requested financial assistance not to exceed \$858,894 to develop a 23-unit apartment building located at 4077 Fifth Avenue [the Grant]; and

WHEREAS, the Housing Commission has approved and recommended Housing Authority approval of a grant to Mercy Gardens, Inc., not to exceed \$858,894 in Housing Trust fund monies; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that a grant not to exceed \$858,894 to Mercy Gardens, Inc., for the development of 4077 Fifth Avenue, as more particularly described in Housing Commission Report HCR00-010 (Revised), is approved.

BE IT FURTHER RESOLVED, that the Chief Executive Office, or designee, is authorized to execute any and all documents necessary for the Grant to Mercy Gardens, Inc., for the development of 4077 Fifth Avenue.

APPROVED: CASEY GWINN, General Counsel

By

Prescilla Dugard Deputy Counsel

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