

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1083

ADOPTED ON JANUARY 30, 2001

WHEREAS, the Department of Housing and Urban Development [HUD] has changed the guidelines relative to the authorized use for the Section 8 Operating Reserve; and

WHEREAS, HUD requires Housing Authorities to amend their administrative plan to include a threshold for the amount of expenditures which may be made from the Operating Reserve for other housing purposes without approval of the Board; and

WHEREAS, on January 19, 2001, the Housing Commission recommended Housing Authority approval of the proposed thresholds concerning the amount of expenditures which may be made from the Operating Reserve for other housing purposes without approval of the Board; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of the City of San Diego, that Section 8 Operating Reserve expenditures be approved as follows:

1. Expenditures in excess of \$250,000 shall require approval by the Housing Authority Board.
2. Expenditures in excess of \$100,000 shall require approval by the Housing Commission.
3. Expenditures of \$100,000 or less may be approved by the Chief Executive Officer.

BE IT FURTHER RESOLVED, that the administrative plan be amended to reflect this change and the Executive Director or her designee is authorized and empowered to submit this plan

to HUD for approval, a copy of which is on file with the Deputy Secretary as Document

No. 707.

APPROVED: CASEY GWINN, General Counsel

By _____
Prescilla Dugard
Deputy Counsel

PD:cdk
01/16/01
Or.Dept:SDHC
HA-2001-23