## (HA-2001-40)

HOUSING AUTHORITY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1101 ADOPTED ON MAY 29, 2001

WHEREAS, the Department of Housing and Urban Development requires threshold levels of approval to be established for the withdrawal of Section 8 Operating Reserves; and

WHEREAS, on January 30, 2001, the Housing Authority of the City of San Diego approved threshold levels for the withdrawal of Section 8 Operating Reserves of (1) \$100,000 or less for the Chief Executive Officer; (2) \$250,000 or less for the Housing Commission; and (3) more than \$250,000 for the Housing Authority; and

WHEREAS, the Housing Commission provides for a variety of City-sponsored projects as described in Housing Commission Report No. HAR 01-003; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of the City of San Diego, that the Chief Executive Officer of the Housing Authority is authorized to withdraw \$783,359 from the Section 8 Operating Reserve to provide for the variety of FY01 City-sponsored projects described in HAR 01-003.

BE IT FURTHER RESOLVED, that the Chief Executive Officer of the Housing Authority is authorized to withdraw up to \$802,255 from the Section 8 Operating Reserve to

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provide for a variety of FY02 City-sponsored projects described in the report.

APPROVED: CASEY GWINN, General Counsel

By\_\_\_\_

Prescilla Dugard Deputy Counsel

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