

HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1103
ADOPTED ON MAY 29, 2001

A RESOLUTION AUTHORIZING A REVISION TO THE UNIT MIX AND RENT LEVELS FOR THE EMPORIUM APARTMENTS, A NEW CONSTRUCTION RENTAL HOUSING FOR VERY LOW-INCOME HOMELESS ADULTS AT 72 17TH STREET.

WHEREAS, St. Vincent De Paul Management, Inc. has requested financial assistance of up to \$2,000,000 for the construction of 95 units of rental housing for occupancy by homeless adults with disabilities, including mentally ill and chronic alcohol and drug abusers, to be located at 72 17th Street; and

WHEREAS, the Housing Authority approved the loan on November 14, 2000; and

WHEREAS, the developer has requested a change in the unit mix and rent levels necessitated by required design changes to the project; NOW, THEREFORE,

BE IT RESOLVED by the Housing Authority of the City of San Diego that revisions to the original loan proposal are approved as follows:

1. The number of units has been reduced from 95 to 90 units, and the unit mix has changed from 52 one-bedroom units and 43 studio units, to five one-bedroom units and 85 studio units.

2. Target rental rates have changed from 33% to 45% of median area income, to 39% to 49% of median area income.

APPROVED: CASEY GWINN, General Counsel

By _____
Prescilla Dugard
Deputy Counsel

PD:cdk
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Or.Dept:Hsg.Comm.
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