

HOUSING AUTHORITY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 1105  
ADOPTED ON JUNE 12, 2001

A RESOLUTION AUTHORIZING A LOAN OF UP TO \$867,279 TO URBAN HOUSING CORPORATION TOWARDS ACQUISITION AND REHABILITATION OF GRANT HEIGHTS PARK APARTMENTS TO PRESERVE 28 APARTMENTS AS AFFORDABLE HOUSING

WHEREAS, Grant Heights Park Apartments, a 28-unit apartment complex built in 1973 under the HUD Section 236 program, is affordable housing assisted with project-based Section 8 rental assistance; and

WHEREAS, the nonprofit Urban Housing Corporation wishes to preserve Grant Heights Park Apartments as affordable housing; and

WHEREAS, Urban Housing Corporation has requested financial assistance from the San Diego Housing Commission towards the acquisition and rehabilitation of the 28-unit complex to preserve it as affordable housing as more fully described in Housing Commission Report No. HCR 01-062;

NOW, THEREFORE

BE IT RESOLVED, by the Housing Authority of The City of San Diego, the San Diego Housing Commission is authorized to loan up to \$867,279 of HOME Program funds and/or Housing Trust Fund monies to Urban Housing Corporation, as described in Report No. HCR 01-062, towards the acquisition and rehabilitation of Grant Heights Park Apartments, subject to Urban Housing Corporation's receipt of Low Income Housing Tax Credits and subject to the availability of Commission funds when other financing for the development is in place.

APPROVED: CASEY GWINN, General Counsel

By  
Prescilla Dugard  
Deputy Counsel

PD:ccm  
05/25/01  
Or.Dept:SDHC  
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