

HOUSING AUTHORITY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 1106  
ADOPTED ON JUNE 12, 2001

A RESOLUTION AUTHORIZING A LOAN OF UP TO \$1,000,000 TO NHPAHP MAYBERRY, LP FOR FINANCING RELATED TO THE CONSTRUCTION OF FIFTY-FOUR RENTAL HOUSING UNITS FOR VERY-LOW INCOME AND LOW-INCOME FAMILIES AT 1445 SOUTH 45<sup>TH</sup> STREET, SAN DIEGO.

WHEREAS, NHPAHP MAYBERRY, LP is a California partnership which is currently applying to the California Tax Credit Allocation Committee for an allocation of federal nine-percent tax credits for financing related to the construction of fifty-four residential rental units for occupancy by very-low income and low-income families, to be located at 1445 South 45<sup>th</sup> Street [the Project]; and the federal tax credit allocations are anticipated to be announced in 2001; and

WHEREAS, NHPAHP MAYBERRY, LP has requested Housing Commission financial assistance up to \$1,000,000 for permanent financing related to the Project; and

WHEREAS, the Housing Commission has approved and recommended Housing Authority approval of a loan to NHPAHP MAYBERRY, LP of up to \$1,000,000 in federal HOME Investment Partnerships Program funds and Housing Trust funds, contingent upon NHPAHP MAYBERRY, LP receiving an allocation of nine-percent federal tax credits for the Project; NOW, THEREFORE,

BE IT RESOLVED by the Housing Authority of the City of San Diego that a loan of up to \$1,000,000 to NHPAHP MAYBERRY, LP is approved for permanent financing related to the construction of fifty-four rental housing units to be located at 1445 South 45<sup>th</sup> Street, as more particularly described in Housing Commission Report HCR 01-066, contingent upon NHPAHP MAYBERRY LP receiving an allocation of nine percent federal tax credits during the calendar year 2001.

APPROVED: CASEY GWINN, General Counsel

By

Prescilla Dugard  
Deputy Counsel

PD:ccm  
05/25/01  
Or.Dept:SDHC  
HA-2001-49