

(HA-2002-19)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1131

ADOPTED ON OCTOBER 30, 2001

A RESOLUTION AUTHORIZING A LOAN OF UP TO \$1,000,000 TO LOGAN SQUARE HOUSING PARTNERS, LP, FOR THE ACQUISITION AND REHABILITATION OF AN 170-UNIT PROPERTY LOCATED AT 4742 SOLOLA AVENUE.

WHEREAS, Logan Square Housing Partners, LP, has requested financial assistance of up to \$1,000,000 to acquire and rehabilitate the 170-unit apartment development located at 4742 Solola Avenue; and

WHEREAS, On October 12, 2001, the Housing Commission approved and recommended Housing Authority approval of a loan to Logan Square Housing Partners, LP, not to exceed \$1,000,000 in HOME monies and Housing Trust Fund monies; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of the City of San Diego, that a loan not to exceed \$1,000,000 to Logan Square Housing Partners, LP, for eligible costs for the acquisition and rehabilitation of, 4742 Solola Avenue, as more particularly described in Housing Commission Report HCR 01-110, is approved.

APPROVED: CASEY GWINN, General Counsel

By

\_\_\_\_ Prescilla Dugard

\_\_\_\_ Deputy Counsel

PD:cdk

10/11/01

Orig.Dept. SDHC

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