(RA-2000-29 COR.COPY) 09/30/99

### **REDEVELOPMENT AGENCY OF**

## THE CITY OF SAN DIEGO

#### **RESOLUTION NO. R-03049**

#### ADOPTED ON OCTOBER 5, 1999

# A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING AN AMENDMENT TO THE BUDGET FOR THE CONSTRUCTION AND INSTALLATION OF IMPROVEMENTS FOR THE MARTIN LUTHER KING, JR. PROMENADE IN THE GASLAMP QUARTER AND THE MARINA SUB AREAS OF THE CENTRE CITY REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of The City of San Diego [the Agency] is

engaged in activities necessary to carry out and implement the Redevelopment Plan for

the Gaslamp Quarter Sub Area and the Marina Sub Area of the Centre City

Redevelopment Project [the Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency

proposes to pay for all or part of the construction and installation of improvements for the Martin

Luther King, Jr. Promenade; and

WHEREAS, on August 3, 1999, by Resolution No. R-03022, the Agency approved and

authorized the Centre City Development Corporation to bid and construct these improvements; and

WHEREAS, the original project budget approved for these improvements was for an amount not exceed \$983,169; and

WHEREAS, the Agency now wishes to increase the project budget; NOW,

THEREFORE,

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BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the amount of the contract and agreement for the construction and installation of improvements for the Martin Luther King, Jr. Promenade shall not exceed \$1,231,518.

APPROVED: CASEY GWINN, General Counsel

By

Elisa A. Cusato Deputy Counsel

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