

(RA-2000-73)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03087

ADOPTED ON JANUARY 18, 2000

RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE IMPLEMENTATION AGREEMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND STREET RETAIL WEST 8, LP (“DEVELOPER”).

WHEREAS, the Redevelopment Agency of The City of San Diego (the “Agency”) is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the “Project”); and

WHEREAS, in order to carry out and implement the Redevelopment Plan, on April 13, 1999, by Resolution No. R-02976, the Agency approved and entered into a Disposition and Development Agreement for the redevelopment of the Holswasser/Walker Scott Building, a copy of which is on file in the office of the Secretary to the Agency as Document No. D-02976 (collectively with this Implementation Agreement referred to herein as the “Agreement”); and

WHEREAS, in order to further implement the development under the Agreement, the Agency and the Developer propose (pursuant to the terms and conditions of the Implementation Agreement) to make certain changes deemed appropriate by the parties; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Implementation Agreement and believes that the conditions contained in the proposed Implementation Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State

and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the proposed Implementation Agreement and the terms and conditions thereof are hereby approved.
2. That the Executive Director of the Agency, or designee, is hereby authorized to execute for and on behalf of the Agency the Implementation Agreement with Street Retail West 8, LP, a Delaware limited partnership, a copy of the Implementation Agreement is on file in the office of the Secretary to the Agency as Document No. D-03087.
3. That the Executive Director of the Agency, or designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Implementation Agreement.

APPROVED: CASEY GWINN, General Counsel

By
Douglas K. Humphreys
Deputy Counsel

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Or.Dept:CCDC
Aud.Cert:N/A
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