

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03111

ADOPTED ON FEBRUARY 22, 2000

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE FIRST IMPLEMENTATION AGREEMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND LANDGRANT DEVELOPMENT UNLIMITED FOR THE INTERNATIONAL GATEWAY OF THE AMERICAS PROJECT LOCATED IN THE SAN YSIDRO REDEVELOPMENT PROJECT AREA; AND APPROVING THE REVISED BASIC CONCEPT DRAWINGS.

WHEREAS, the Redevelopment Agency of The City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the San Ysidro Redevelopment Project [the Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, on May 12, 1998, by Resolution No. R-02842, the Agency approved a Disposition and Development Agreement with LandGrant Development [the Developer] for the International Gateway of the Americas project, a copy of which is on file in the office of the Secretary to the Agency as Document No. D-02842 [collectively with the proposed First Implementation Agreement referred to herein as the Agreement]; and

WHEREAS, in order to further implement the development under the Agreement, the Agency and the Developer propose (pursuant to the terms and conditions of the First Implementation Agreement) to make certain changes deemed appropriate by the parties; and

WHEREAS, pursuant to the First Implementation Agreement, the Developer has

submitted to the Agency Revised Basic Concept Drawings pertaining to the development; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed First Implementation Agreement and believes that the conditions contained in the proposed First Implementation Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the proposed First Implementation Agreement and the terms and conditions thereof are approved.
2. That the Executive Director of the Agency, or designee, is authorized to execute for and on behalf of the Agency the First Implementation Agreement with LandGrant Development Unlimited, a California corporation; a copy of the First Implementation Agreement is on file in the office of the Secretary to the Agency as Document No. D-03111a.
3. That the Revised Basic Concept Drawings submitted by the Developer are approved, a copy of the Revised Basic Concept Drawings is on file in the office of the Secretary to the Agency as Document No. D-03111b.
4. That the Executive Director of the Agency, or designee, is authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the First Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the First Implementation Agreement.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys  
Deputy General Counsel

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