

REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. R-03136  
ADOPTED ON APRIL 11, 2000

WHEREAS, the Redevelopment Agency of The City of San Diego [the Agency] has previously given its general approval to financing plans for the Central Imperial and Southcrest Redevelopment Project areas; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That it amends the Fiscal Year 99/00 Central Imperial and Southcrest Project Budgets to include \$3,735,080 in the Central Imperial Redevelopment Project area and \$1,815,669 in the Southcrest Redevelopment Project area of net proceeds from the 2000 Tax Allocation Bond as follows:

| <u>Project/Expense</u>                           | <u>Cost</u>      |
|--|------------------|
| <u>Central Imperial</u>                          |                  |
| Payment of Imperial Developer Loan to the Agency | \$ 935,000       |
| Public Improvements                              | 1,000,000        |
| Affordable Housing Projects                      | <u>1,800,080</u> |
| Total  | \$3,735,080      |
| <u>Southcrest</u>                                |                  |
| 43rd Street Realignment                          | \$1,000,000      |
| Site Acquisition for Affordable Housing Projects | <u>815,669</u>   |
| Total  | \$1,815,669      |

The funds will be used to augment project implementation costs, payment of loan, planning and administration, redevelopment legal services, environmental finance and

acquisition in the Central Imperial and Southcrest Redevelopment Project areas.

2. That the Executive Director of the Agency, or designee, is authorized to expend \$5,550,749 for the aforementioned purposes.

APPROVED: CASEY GWINN, General Counsel

By  
Douglas K. Humphreys  
Deputy Counsel

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Or.Dept:SEDC  
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