

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. R-03148
ADOPTED ON JUNE 22, 1999

WHEREAS, the Redevelopment Agency of The City of San Diego [Agency] has entered into an Exclusive Negotiation Agreement [ENA] with Corky McMillin Companies, LLC [Developer], a copy of which is on file in the office of the Secretary to the Agency as Document No. D-03006; and

WHEREAS, the terms of the ENA require the developer to submit a good faith deposit of \$250,000 to pay for administrative expenses incurred by the Agency in the course of negotiating and preparing a Disposition and Development Agreement for the redevelopment and reuse of the Naval Training Center; and

WHEREAS, the Agency approved the Fiscal Year 1998-1999 Redevelopment Agency Budget on file in the office of the Secretary to the Agency as Document No. D-02850; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Fiscal Year 1998-1999 Redevelopment Agency Budget is hereby amended to increase the Naval Training Center Fund by \$250,000 in Developer Proceeds.
2. That approval of this budget amendment constitutes authority for the expenditure of

Developer Proceeds in Fiscal Year 1998-1999.

APPROVED: CASEY GWINN, General Counsel

By

Richard A. Duvernay
Deputy Counsel

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Or.Dept:Redev.

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