

REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. R-03158  
ADOPTED ON MAY 16, 2000

WHEREAS, the Redevelopment Agency [Agency] approved the Fiscal Year 2000 Redevelopment Agency Budget, a copy of which is on file in the office of the Secretary to the Agency as Document No. D-03007; and

WHEREAS, the U.S. Department of Housing and Urban Development has granted to The City of San Diego a \$1,475,000 Economic Development Initiative [EDI] grant and a \$2,045,000 HUD Section 108 Loan for the City Heights Redevelopment Project [the Project]; and

WHEREAS, the City wishes to transfer these funds to the Agency as a contribution for the Project; and

WHEREAS, the City has applied for an additional HUD Section 108 loan in the amount of \$455,000; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That it accepts the contributions from the City of Economic Development Initiative [EDI] grant funds in the amount of \$1,475,000 and a HUD Section 108 Loan in the amount of \$2,045,000.
2. That it authorizes an amendment of the Fiscal Year 2000 Agency Budget to

accept a \$100,000 non-refundable developer's deposit from RTC-1, LLC, the developer of the Regional Transportation Center, the \$1,475,000 EDI grant, and \$2,045,000 HUD Section 108 Loan.

3. That, if the City's application for the additional HUD Section 108 loan is approved, the Agency accepts the contribution from the City of the additional \$455,000 in HUD Section 108 loan funds, and authorizes an amendment of the Fiscal Year Agency 2000 Budget.

3. That approval of this budget amendment constitutes authority for expenditure of said funds by the Redevelopment Division of the City's Economic Development and Community Services Department in Fiscal Year 2000.

APPROVED: CASEY GWINN, General Counsel

By  
Douglas K. Humphreys  
Deputy Counsel

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Or.Dept:Redev.  
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