(RA-2000-154)

REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. R-03168 ADOPTED ON JUNE 6, 2000

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego [the Agency], that the Executive Director of the Agency, or designee, is authorized to execute, for and on behalf of the Agency, an Exclusive Negotiation Agreement with Union Bank of California, N.A. [the Developer], for the purpose of good faith negotiations toward the terms and conditions of an Owner Participation Agreement to substantially rehabilitate its property in the East Village Redevelopment District of the Expansion Sub Area of the Centre City Redevelopment Project, pursuant to the terms and conditions set forth in the Exclusive Negotiation Agreement on file in the Office of the Secretary to the Agency as Document No. D-03168.

APPROVED: CASEY GWINN, General Counsel

Douglas K. Humphreys Deputy Counsel

DKH:lc 05/19/00 Or.Dept:CCDC Aud.Cert:N/A RA-2000-154 Form=rda-t.frm

By