

(RA-2000-157)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03174

ADOPTED ON JUNE 6, 2000

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE CONSTRUCTION OF A DEVELOPMENT WITHIN THE CENTRE CITY REDEVELOPMENT PROJECT AREA PURSUANT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE AGENCY AND CHELSEA INVESTMENT CORPORATION SUBJECT TO THE CONDITIONS STATED HEREIN.

WHEREAS, the Redevelopment Agency of The City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project [the Project]; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has approved a Disposition and Development Agreement [the Agreement] with Chelsea Investment Corporation [the Developer]; and

WHEREAS, Developer has submitted to the Agency the Basic Concept/Schematic Drawings for the project consisting of development consisting of a mixed-use development containing approximately 124,750 square feet above grade, including approximately 20,000 square feet of commercial space (including kitchen areas), approximately 98,250 square feet of residential space to include approximately 200 affordable housing units to be rented exclusively to Very Low Income seniors, including 25 units of permanent supportive housing for Very Low Income seniors, with priority to be given to those with mental illness, and on-site parking

facilities to include a minimum of 30 spaces to be constructed on the Site [the Development] within the Project area; and

WHEREAS, the Basic Concept/Schematic Drawings have been reviewed by the Centre City Redevelopment Project Area Committee; and

WHEREAS, the Agency has held public hearings to consider the proposed exceptions, having duly published and mailed notice of such public hearings and permitted interested citizens and area residents to review and comment on the proposed development; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Basic Concept/Schematic Drawings are hereby approved, subject to the conditions stated in the staff report and incorporated herein by this reference.

APPROVED: CASEY GWINN, General Counsel

By  
Douglas K. Humphreys  
Deputy General Counsel

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