(RA-2000-167)

## REDEVELOPMENT AGENCY OF

## THE CITY OF SAN DIEGO

## **RESOLUTION NO. R-03183**

## ADOPTED ON JUNE 27, 2000

WHEREAS, on March 30, 1999, the Redevelopment Agency of The City of San Diego [the Agency] approved a Disposition and Development Agreement [DDA] with Pacific Development Partners for the development of the Imperial Marketplace project in Resolution No. R-02963; and

WHEREAS, the final Environmental Impact Report [EIR] and Mitigation Monitoring and Reporting Program [MMRP] found that the proposed Imperial Marketplace project would result in significant impacts to biological resources that would be mitigated through the implementation of monitoring programs; and

WHEREAS, on September 29, 1998, the Agency approved an Offer to Sell with the United States Postal Service for the development of the Potter Tract/Valencia Palms Business Park project in Resolution No. R-02892; and

WHEREAS, the implementation of the MMRP on the Potter Tract/Valencia Palms

Business Park site will reduce any potential impacts identified by the EIR to a level of insignificance; and

WHEREAS, the Agency seeks to mitigate the environmental impacts of the Imperial Marketplace and Potter Tract/Valencia Palms Business Park projects by endowing, installing, maintaining, and monitoring 1.53 acres of wetlands habitat; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the

President of the Southeastern Economic Development Corporation is authorized and empowered

to execute, for and on behalf of the Agency, an agreement with The Environmental Trust to

provide wetlands creation, monitoring, maintenance, and long-term endowment services for the

Imperial Marketplace and Potter Tract/Valencia Palms Business Park projects, as more

particularly described in the agreement on file in the office of the Secretary to the Agency as

Document No. D-03183.

BE IT FURTHER RESOLVED, that the expenditure of an additional amount not to

exceed \$152,470 is authorized, solely and exclusively, for the purpose of providing funds for the

above agreement.

APPROVED: CASEY GWINN, General Counsel

By

Elisa A. Cusato Deputy General Counsel

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