

REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. R-03189  
ADOPTED ON JULY 18, 2000

WHEREAS, the Fiscal Year 2000-2001 annual administrative budget for the Southeastern Economic Development Corporation, Inc. [SEDC], has been prepared in accordance with Section 2.02 of the Operating Agreement between SEDC and the Redevelopment Agency of The City of San Diego [Agency]; and

WHEREAS, the administrative budget is a part of the document on file in the Office of the Secretary to the Agency as Document No. D-03188, and presents a description of SEDC's work program for the coming year and the costs of existing and potential activities; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the administrative budget contained in the document on file in the Office of the Secretary to the Agency as Document No. D-03188, is accepted and approved.
2. That approval of this budget constitutes authority for the expenditure of available funds in Fiscal Year 2000-2001 so long as funds are available from the tax increment generated by projects; from allocations of funds by the Council of The City of San Diego from such sources as Community Development Block Grants, sales tax or others; and from the allocation of funds by such entities as the United States Department of Housing and Urban Development, Economic Development Administration, and others.

3. That the City Auditor and Comptroller is authorized to (a) establish the necessary accounts, (b) appropriate and allot all monies available in each project fund up to the amounts budgeted herein, and (c) record the expenditure of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund.

4. That SEDC's President, or designee, is authorized to request the City Auditor and Comptroller to make budgetary transfers between the line items in accordance with Section 1.06 of the Operating Agreement between the Agency and SEDC which is on file in the Office of the Secretary to the Agency as Document No. 782.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys  
Deputy General Counsel

DKH:lc  
06/19/00  
Or.Dept:Redev.  
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