

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. R-03193
ADOPTED ON JULY 18, 2000

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That it authorizes a loan repayment to The City of San Diego in the amount of \$106,360 with money coming from the Mount Hope Redevelopment Project.
2. That it accepts \$106,360 as an interest bearing loan from the City to be used in the Fiscal Year 2000-2001 Southeastern Economic Development Corporation Project Budget for implementation costs, planning and administration, legal services, environmental finance and acquisition costs in the following amounts: \$61,360 for the Central Imperial Redevelopment Project, and \$45,000 for the Southcrest Redevelopment Project.
3. That the City Auditor and Comptroller is directed to record the \$106,360 as an interest bearing loan to the Redevelopment Agency of The City of San Diego to be repaid as soon as practicable from tax increment or other appropriate and available revenues.

4. That \$84,000 in previously allocated Fourth Council District Community Development Block Grant funds be appropriated and reprogrammed for use in the Central Imperial Redevelopment Project area (Fund 98770).

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys
Deputy General Counsel

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