

(RA-2000-179)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03202

ADOPTED ON AUGUST 1, 2000

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO ACCEPTING THE TRANSFER OF \$145,000 OF COMMUNITY DEVELOPMENT BLOCK GRANT [CDBG] FUNDS FROM THE CITY OF SAN DIEGO FOR STREET IMPROVEMENTS, APPROPRIATING \$185,000 (\$40,000 FROM FISCAL YEAR 2000 TAX ALLOCATION BOND PROCEEDS) FOR STREET IMPROVEMENTS (WALLS OF EXCELLENCE) IN THE CENTRAL IMPERIAL REDEVELOPMENT PROJECT AREA, AUTHORIZING THE EXPENDITURE OF CDBG FUNDS FROM THE CENTRAL IMPERIAL REDEVELOPMENT PROJECT AREA STREET IMPROVEMENTS AND THE BOND PROCEEDS FOR THE WALLS OF EXCELLENCE (STREET IMPROVEMENTS), AND MAKING CERTAIN FINDINGS WITH RESPECT TO THE PAYMENTS FOR PUBLIC IMPROVEMENTS.

WHEREAS, the Redevelopment Agency of The City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Central Imperial Redevelopment Project [the Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency proposes to pay for all or part of the construction of street improvements in the Project area for the benefit of the Project area and its immediate neighborhood; and

WHEREAS, in order to expedite the construction of the Walls of Excellence in the Fourth Council District, the Council of the City of San Diego, by Resolution No. R-293165 on May 30, 2000, reprogrammed and transferred \$145,000 in Community Development Block Grant [CDBG] funding for the Walls of Excellence project to the Agency; and

WHEREAS, the Agency wishes to supplement the CDBG funding with \$40,000 from the Central Imperial Redevelopment Project Tax Allocation Bonds, Series 2000 (Bond Proceeds); and

WHEREAS, the CDBG funds transferred to the Agency, along with the Bond Proceeds will then be used to construct street improvements in the Central Imperial Redevelopment Project area; and

WHEREAS, the Southeastern Economic Development Corporation [the Corporation] has reviewed and recommends that the Council of The City of San Diego consent to and the Agency authorize the expenditure of funds for public improvements; and

WHEREAS, the Agency has duly considered all conditions of the proposed payment for the public improvements and believes that the payment by the Agency of all or part for the cost of the street improvements by the Agency are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That it accepts the transfer of CDBG funds from The City of San Diego in the amount of \$145,000 for street improvements (Fund No. 98780 - Imperial Marketplace).
2. That it approves the expenditure of \$40,000 from the Central Imperial Redevelopment Project Tax Allocation Bonds, Series 2000, funds.
3. That it appropriates \$185,000 from the above sources for street improvements (Walls of Excellence) in the Central Imperial Redevelopment Project area (Fund No. 98770).
4. That it authorizes the expenditure of CDBG funds from the Central Imperial Redevelopment Project Area Street Improvements and the bond proceeds for the Walls of

Excellence (Street Improvements).

5. That the Agency finds and determines that the construction of the public improvements in the Project area for which the Agency proposes to pay are of benefit to the Project or the immediate neighborhood in which the Project is located, that the Agency finds and determines that no other reasonable means of financing the proposed improvements for which the Agency proposes to pay are available to the community, and that the Agency finds and determines that the proposed improvements will assist in eliminating one or more blighting conditions inside the Project area, all as described in Attachment No. 1.

6. That the Agency finds and determines that the construction of the street improvements are consistent with the Implementation Plan adopted for the Project by the Agency pursuant to California Health and Safety Code section 33490, as described in Attachment No. 1.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys
Deputy General Counsel

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