

(RA-2001-3)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03207

ADOPTED ON AUGUST 15, 2000

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE THIRD IMPLEMENTATION AGREEMENT TO THE AMENDMENT TO THE REHABILITATION LOAN AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF SAN DIEGO COUNTY [YWCA] FOR THE FACILITY AT 1012 C STREET LOCATED IN THE CORE REDEVELOPMENT DISTRICT OF THE EXPANSION SUB AREA OF THE CENTRE CITY REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of the City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Core Redevelopment District of the Expansion Sub Area of the Centre City Redevelopment Project [the Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency and the YWCA entered into a Housing Rehabilitation Loan Agreement in November 12, 1991, an Amendment to the Rehabilitation Loan Agreement on October 26, 1993, a First Implementation Agreement to Amendment to Rehabilitation Loan Agreement on February 22, 1994, and a Second Implementation Agreement to Amendment to Rehabilitation Loan Agreement on August 6, 1996 [collectively referred to as the Agreement]; and

WHEREAS, the rehabilitation work contemplated by the Agreement has been completed

without exhausting the funds provided by the Agreement, the Agency and the YWCA propose that the Agency and the YWCA enter into a Third Implementation Agreement to Amendment to Rehabilitation Loan Agreement [Third Implementation Agreement] providing for a portion of the balance of the unspent loan funds to be utilized to replace deteriorating public improvements at the YWCA and for remaining loan funds, if any, to be matched by the YWCA for additional rehabilitation projects at the facility, as specified in the Third Implementation Agreement; and

WHEREAS, Centre City Development Corporation has reviewed and discussed the proposed Third Implementation Agreement and has recommended that the Agency enter into the Third Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Third Implementation Agreement and believes the changes contained in the proposed Third Implementation Agreement are in the best interests of the City and the health, safety, morals, and welfare of its residents, and in accord with the public purposes and provisions of the applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the proposed Third Implementation Agreement and the terms and conditions thereof are hereby approved.
2. That the Executive Director of the Agency, or his designee, is hereby authorized to execute, for and on behalf of the Agency, the Third Implementation Agreement, a copy of which is on file in the office of the Secretary to the Agency as Document No. D-03207.
3. That the Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Third Implementation Agreement and to administer the Agency's obligations,

responsibilities, and duties to be performed under the Third Implementation Agreement.

APPROVED: CASEY GWINN, General Counsel

By

Carrie L. Gleeson  
Deputy General Counsel

CLG:lc

07/31/00

Or.Dept:CCDC

Aud.Cert: N/A

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