

(RA-2001-12)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03209

ADOPTED ON AUGUST 15, 2000

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego (the “Agency”), that the Executive Director of the Agency, or designee, is authorized to execute, for and on behalf of the Agency, an Exclusive Negotiation Agreement with Balboa Theatre, LLC (the “Developer”), for the purpose of good faith negotiations towards the terms and conditions of a Disposition and Development Agreement to rehabilitate and redevelop the Balboa Theater property in the Horton Plaza Redevelopment Project for adaptive reuse as a 1,250-1,300 seat live performance facility, in generally its historic configuration, to be used for live theatrical performances, pursuant to the terms and conditions set forth in the Exclusive Negotiation Agreement on file in the Office of the Secretary to the Agency as Document No. D-03209.

APPROVED: CASEY GWINN, General Counsel

By

Carrie L. Gleeson
Deputy General Counsel

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