(RA-2001-11)

REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. R-03219

ADOPTED ON AUGUST 15, 2000

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE CONSTRUCTION OF A RESIDENTIAL AND OFFICE/ TELEVISION STUDIO MIXED USE DEVELOPMENT WITHIN THE CENTRE CITY REDEVELOPMENT PROJECT AREA BY McKINNON PROPERTIES, INC., SUBJECT TO THE CONDITIONS STATED HEREIN.

WHEREAS, the Redevelopment Agency of the City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has approved an Owner Participation Agreement (the "Agreement") with McKinnon Properties, Inc. (the "Developer"), which provides for the construction of a residential and office/television studio mixed use development within the Project area; and

WHEREAS, pursuant to the Agreement the Developer has submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the development; and

WHEREAS, the Basic Concept/Schematic Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc.; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Basic Concept/Schematic Drawings submitted by the Developer are hereby approved, subject to

the conditions stated in Marina Development Permit No. 99-0485, with Exceptions. A copy of the Basic Concept/Schematic Drawings is on file in the Office of the Secretary to the Agency as Document No. D-03219.

APPROVED: CASEY GWINN, General Counsel

By

Elisa A. Cusato Deputy General Counsel

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