

REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. R-03242  
ADOPTED ON OCTOBER 3, 2000

RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE SECOND IMPLEMENTATION AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND S.D. BRIDGEWORKS, LLC (“DEVELOPER”).

WHEREAS, the Redevelopment Agency of The City of San Diego (the “Agency”) is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the “Project”); and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has theretofore entered into that certain First Amended and Restated Disposition and Development Agreement dated July 23, 1997 and that certain First Implementation Agreement dated April 14, 2000, together referred to below as the “Agreement”; and

WHEREAS, in order to further implement the development under the Agreement, the Agency and Developer propose (pursuant to the terms and conditions of the Second Implementation Agreement) to amend the Agreement, to revise the date by which the closing provided for in the First Implementation Agreement must occur, and to make other changes deemed appropriate by the parties; and

WHEREAS, the Developer has submitted to the Agency copies of the proposed Second Implementation Agreement in a form desired by the Developer; and

WHEREAS, the Agency has duly considered all of the terms and conditions of the proposed Second Implementation Agreement and believes that the conditions contained in the

proposed Second Implementation Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the proposed Second Implementation Agreement and the terms and conditions thereof are hereby approved.
2. That the Executive Director of the Agency, or designee, is hereby authorized to execute for and on behalf of the Agency the Second Implementation Agreement, a copy of the Second Implementation Agreement is on file in the office of the Secretary to the Agency as Document No. D-03242.
3. That the Executive Director of the Agency, or designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Second Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Second Implementation Agreement.

APPROVED: CASEY GWINN, General Counsel

By

Carrie L. Gleeson  
Deputy General Counsel

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Or.Dept:CCDC  
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