

(RA-2001-50)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03256

ADOPTED ON OCTOBER 24, 2000

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF  
SAN DIEGO APPROVING A THIRD IMPLEMENTATION  
AGREEMENT TO THE DISPOSITION AND DEVELOPMENT  
AGREEMENT WITH PACIFIC DEVELOPMENT PARTNERS, LLC.

WHEREAS, the Redevelopment Agency of the City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Central Imperial Redevelopment Project area [the Project]; and

WHEREAS, the Agency and Pacific Development Partners, LLC [the Developer], have entered into a Disposition and Development Agreement dated March 30, 1999, as amended by the First Implementation Agreement dated April 11, 2000, and the Second Implementation Agreement dated August 15, 2000 [the Agreements], for the development of certain commercial improvements on certain real property referenced therein as the Site which is located in the Project area; and

WHEREAS, the Agency has negotiated a proposed Third Implementation Agreement and the Agency proposes to enter into the Third Implementation Agreement; and

WHEREAS, the Developer has submitted to the Agency copies of the proposed Third Implementation Agreement in a form desired by the Developer; and

WHEREAS, the purpose of the Third Implementation Agreement is to make certain revisions to the Agreements as such documents relate to the development of the Site by the

Developer; and

WHEREAS, in addition, the purpose of this Third Implementation Agreement is intended to make any and all such other changes to the Agreements as deemed appropriate and necessary by the parties with respect to the acquisition and commercial development of the Site; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Executive Director of the Agency, or designee, is authorized and empowered to execute, for and on behalf of the Agency, a Third Implementation Agreement to Disposition and Development Agreement with Pacific Development Partners; a copy of the Third Implementation Agreement is on file in the Office of the Secretary to the Agency as Document No. D-03256.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys  
Deputy General Counsel

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Or.Dept:SEDC  
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