(RA-2001-67)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03264

ADOPTED ON NOVEMBER 14, 2000

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [the Agency], that the Executive Director of the Agency, or designee, is authorized to execute, for and on behalf of the Agency, an Exclusive Negotiation Agreement with American National Investments/Watt Commercial Properties [the Developer], for the purpose of good faith negotiations towards the terms and conditions of a Disposition and Development Agreement for the rehabilitation and adaptive reuse of the First National Bank Building in the Centre City Redevelopment Project pursuant to the terms and conditions set forth in the Exclusive Negotiation Agreement on file in the Office of the Secretary to the Agency as Document No. D.R- 03264.

APPROVED: CASEY GWINN, General Counsel

By Carrie L. Gleeson Deputy General Counsel

CLG:jc 10/30/00 Or.Dept: CCDC Aud.Cert: RA-2001-67 Form=rda-t.frm