

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03267

ADOPTED ON NOVEMBER 14, 2000

WHEREAS, the Redevelopment Agency of the City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Central Imperial Redevelopment Project [the Project]; and

WHEREAS, the Southeast Economic Development Corporation [SEDC], on the behalf of the Agency, is interested in causing the commercial development of the Imperial Marketplace project which is located within the Central Imperial Redevelopment Project Area [the Project Area] as part of its implementation of the Redevelopment Plan, as amended; and

WHEREAS, as a consequence of the development of the Imperial Marketplace project, SEDC, on the behalf of the Agency, made application to the City and received approval of Southeast San Diego Planned District/Resource Protection Ordinance Permit No. 96-0338 [the Permit], subject to certain conditions of the Permit being satisfied; and

WHEREAS, such conditions of the Permit are Conditions 38, 39, and 40, which require that SEDC, on behalf of the Agency, enter into an agreement with the City pursuant to which the Agency agrees to: (1) contribute 47% of the costs to widen the Interstate 805 southbound off-ramp at its intersection with Imperial Avenue to provide two left-turn lanes and a single right-turn lane [the Off-Ramp Work]; (2) contribute 46% of the cost of installing certain street improvements on Imperial Avenue between 32nd Street and 40th Street necessary to create a four-lane thoroughfare in accordance with major street standards of the City [the Imperial Avenue Work]; and (3) contribute 68% of the cost of installing certain street improvements on Ocean View Avenue between 32nd Street and 40th Street necessary to create a four-lane thoroughfare in accordance with major street standards of the City [the Ocean Boulevard Work]; and

WHEREAS, SEDC, the Agency and the City now desire to enter into a Memorandum of Understanding to satisfy Condition 23, 24, and 25 of the Permit providing both for the Agency's obligation to perform the Off-Ramp Work and its funding obligations with respect to the Imperial Avenue Work (48%) and the Ocean Boulevard Work (68%); NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Agency authorizes its Executive Director, or designee, to execute, for and on behalf of the Agency, a Memorandum of Understanding with the City of San Diego, providing that SEDC on behalf of the Agency will, provided funding becomes available, provide funds to the City in an amount equal to: (i) 47% of the Off-Ramp Work or \$202,645; (ii) 46% of the Imperial Avenue Work or \$2,738,112; and (iii) 68% of the Ocean Boulevard Work or \$2,050,021. The Memorandum of Understanding is on file in the office of the Secretary to the Agency as Document No. D-R-03267.

2. That the Agency authorizes the President of SEDC, or designee, to execute, for and on behalf of SEDC, said Memorandum of Understanding with the City of San Diego.
APPROVED: CASEY GWINN, General Counsel

By

Carrie L. Gleeson
Deputy General Counsel

CLG:jc
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Or.Dept:SEDC
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