

(RA-2001-74)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03273

ADOPTED ON NOVEMBER 21, 2000

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE EXECUTIVE DIRECTOR TO PREPARE AND EXECUTE A COOPERATION AGREEMENT WITH THE CITY OF SAN DIEGO FOR THE REIMBURSEMENT OF CERTAIN OFF-SITE PUBLIC IMPROVEMENTS ASSOCIATED WITH THE INTERNATIONAL GATEWAY OF THE AMERICAS PROJECT AND MAKING CERTAIN FINDINGS REGARDING THE USE OF TAX INCREMENT FOR PUBLIC IMPROVEMENTS.

WHEREAS, the Redevelopment Agency of The City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the San Ysidro Redevelopment Project [the Project]; and

WHEREAS, the Agency has executed a Disposition and Development Agreement [the DDA] dated May 12, 1998, approved by Agency Resolution No. R-02842; as amended by the First Implementation Agreement dated February 22, 2000, approved by Agency Resolution No. R-03111; and

WHEREAS, the Agency is proposing to further amend the DDA by the Second Implementation Agreement on November 14, 2000, which would require the Agency to fund in the future a portion of the costs associated with certain off-site public improvements, as set forth in Attachment 2” deemed necessary for the International Gateway of the Americas Project to proceed; and

WHEREAS, the City of San Diego is requesting the Agency to fund in the future those

off-site public improvements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Executive Director is directed and authorized to prepare and execute a Cooperation Agreement with the City of San Diego setting forth the terms and conditions for the repayment of the proportionate cost of those off-site public improvements identified in Attachment 2.

BE IT FURTHER RESOLVED, that the Council finds and determines that the construction of the Public Improvements for which Agency proposes to pay are of benefit to the Project; that the Council finds and determines that no other reasonable means for financing the proposed improvements for which the Agency proposes to pay are available to the community; and that the Council finds and determines that proposed improvements will assist in eliminating one or more blighting conditions as described in Attachment 1.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys  
Deputy General Counsel

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Or.Dept:Redev.  
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