(RA-2001-73)

## REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO

## **RESOLUTION NO. R-03279**

## ADOPTED ON NOVEMBER 21, 2000

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE HOUSING REPLACEMENT PLAN FOR THE SAN DIEGO MERCADO AT CROSBY STREET REDEVELOPMENT PROJECT.

WHEREAS, not less than thirty days prior to the execution of an agreement for acquisition of real property, or the execution of an agreement for the disposition and development of property, which agreement would lead to the destruction or removal of dwelling units from the low- and moderate-income housing market, the Redevelopment Agency of the City of San Diego [Agency] shall adopt by resolution a housing replacement plan; and

WHEREAS, the Disposition and Development Agreement [DDA] between the Agency and The Mercado Alliance, LLC, to complete the San Diego Mercado at Crosby Street Redevelopment Project, a 115,000 square foot neighborhood shopping center, will be executed thirty days after the Housing Replacement Plan has been adopted by the Agency; and

WHEREAS, three dwelling units housing persons and families of low or moderate income were removed as part of the San Diego Mercado at Crosby Street Redevelopment Project; and

WHEREAS, whenever dwelling units housing persons and families of low or moderate income are destroyed or removed from the low- and moderate-income housing market as a part

of a redevelopment project which is subject to a written agreement with the Agency, the Agency

shall, within four years of the destruction or removal, rehabilitate, develop, or construct, or cause

to be rehabilitated, developed, or constructed, for rental or sale to persons and families of low or

moderate income, an equal number of replacement dwelling units which have an equal or greater

number of bedrooms as those destroyed or removed units at affordable housing costs within the

territorial jurisdiction of the Agency pursuant to Health and Safety Code section 33413(a); and

WHEREAS, the Mercado Apartments will serve as replacement housing units to satisfy

the housing replacement requirements of the San Diego Mercado at Crosby Street

Redevelopment Project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that it

approves the Housing Replacement Plan for the San Diego Mercado at Crosby Street

Redevelopment Project; a copy of which is on file in the office of the Secretary to the Agency as

Document No. D-03279.

APPROVED: CASEY GWINN, General Counsel

By

Elisa A. Cusato

Deputy General Counsel

EAC:lc

10/31/00

Or.Dept:Redev.

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