(RA-2001-85)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03269

ADOPTED ON NOVEMBER 21, 2000

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO DIRECTING THE EXECUTIVE DIRECTOR TO EXPLORE AND CONSIDER THE USE OF FUNDS FROM THE NORTH BAY REDEVELOPMENT PROJECT TAX ALLOCATION BONDS FOR POTENTIAL PROJECTS AND TO RETURN WITH APPROPRIATE ACTION ITEMS NECESSARY TO ACCOMPLISH THE FUNDING OF THE THOSE PROJECTS.

WHEREAS, the Redevelopment Agency of The City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the North Bay Redevelopment Plan; and

WHEREAS, The Redevelopment Agency of The City of San Diego issued the North Bay

Redevelopment Project Tax Allocation Bonds, Series 2000, to finance certain general

improvements as well as low and moderate income housing projects in the North Bay

Redevelopment Project Area; and

WHEREAS, the Agency had prepared a draft conceptual redevelopment and housing

improvement list; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego,

That the Agency direct the Executive Director to explore and consider the use of the proceeds from the North Bay Redevelopment Project Tax Allocation Bonds, Series 2000,

to fund the projects listed in the Attachment (attached to this Resolution and incorporated by this

-PAGE 1 OF 2-

reference), as well as other projects, and return to the Agency with the appropriate action items

necessary to fund the particular project.

APPROVED: CASEY GWINN, General Counsel

By

Elisa A. Cusato Deputy General Counsel

EAC:ms 11/09/00 Or.Dept:Redev. Aud.Cert:N/A RA-2000-85 Form=rda&t.frm