

(RA-2001-119)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03308

ADOPTED ON MARCH 20, 2001

RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF
SAN DIEGO APPROVING THE FOURTEENTH IMPLEMENTATION
AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO AND HORTON LAND, LLC.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Horton Plaza Redevelopment Project [the Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, Agency and Horton Land, LLC, successor in interest to Westfield America Limited Partnership [Developer], entered into the Second Amended Disposition and Development Agreement dated November 2, 1981, as amended by the Fourth, Fifth, Sixth, Seventh, Eighth, Ninth, Tenth, Eleventh, Twelfth, and Thirteenth Implementation Agreements, and the Third Amendment to Disposition and Development Agreement [collectively, the Agreement] providing the terms and conditions for development of certain property in the Project; and

WHEREAS, in order to further implement the Redevelopment Plan under the Agreement, Agency and Developer propose, as set forth in the Fourteenth Implementation Agreement, to make certain changes to the Agreement for negotiation and development of the property as deemed appropriate by the parties, and terminating the effectiveness of the Twelfth and Thirteenth Implementation Agreements; and

WHEREAS, Developer has submitted to Agency copies of the proposed Fourteenth

Implementation Agreement in a form desired by Developer; and

WHEREAS, Agency has duly considered all of the terms and conditions of the proposed Fourteenth Implementation Agreement and believes that the conditions contained in the proposed Fourteenth Implementation Agreement are in the best interest of the City and the health, safety, morals, and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local laws and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That Agency approves the Fourteenth Implementation Agreement.
2. That Agency authorizes the Executive Director of Agency, or designee, to execute for and on behalf of Agency the Fourteenth Implementation Agreement. A copy of the Fourteenth Implementation Agreement is on file in the office of the Secretary to the Agency as Document No. D-03308.
3. That Agency authorizes the Executive Director of Agency, or designee, to sign all documents necessary and appropriate to carry out and implement the Fourteenth Implementation

Agreement and to administer Agency's obligations, responsibilities, and duties to be performed under the Fourteenth Implementation Agreement.

APPROVED: CASEY GWINN, General Counsel

By

Carrie L. Gleeson
Deputy General Counsel

CLG:jc

03/06/01

Or.Dept:CCDC

Aud.Cert:N/A

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