

(RA-2001-121)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03313

ADOPTED ON MARCH 27, 2001

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT FOR REHABILITATION OF THE BALBOA THEATRE LOCATED WITHIN THE HORTON PLAZA REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Horton Plaza Redevelopment Project [the Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, Agency has approved a Disposition and Development Agreement [the Agreement] pursuant to which Agency will sell certain real property in the Project [the Site] to Balboa Theatre, LLC [Developer] for rehabilitation of the existing Balboa Theatre on the Site in conformance with the Secretary of the Interior's Standards and Guidelines for Rehabilitation for adaptive reuse as a state of the art, approximately 1400 seat, multi-purpose performing arts center for live theatre, music, and dance, as well as movies and conference venues [the Rehabilitation], all pursuant to the terms and provisions of the Agreement; and

WHEREAS, pursuant to the Agreement, Developer has submitted to Agency the Basic Concept/Schematic Drawings for the Rehabilitation; and

WHEREAS, the Board of Directors for the Centre City Development Corporation, Inc., has reviewed and discussed the Basic Concept/Schematic Drawings, and has recommended their approval; and

WHEREAS, Agency has held public hearings to consider the proposed Basic Concept/Schematic Drawings, having duly published and mailed notice of such public hearings and permitted interested citizens and area residents to review and comment on the proposed Rehabilitation; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Agency approves the Basic Concept/Schematic Drawings submitted by the Developer; a copy of the Basic Concept/Schematic Drawings is on file in the office of the Secretary to the Agency as Document No. D- 03313.

APPROVED: CASEY GWINN, General Counsel

By
Carrie L. Gleeson
Deputy General Counsel

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