

(RA-2001-145)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03337

ADOPTED ON JUNE 05, 2001

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE EXCLUSIVE NEGOTIATION AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND LANKFORD & ASSOCIATES, INC., FOR THE REDEVELOPMENT OF PROPERTY IN THE CORE REDEVELOPMENT DISTRICT OF THE EXPANSION SUB AREA OF THE CENTRE CITY REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in the activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project [Project]; and

WHEREAS, Lankford and Associates, Inc. [Developer] proposes to redevelop approximately 60,000 square feet of property known as the "Smart Corner," located on the block bounded by 11th and 12th Avenues, Broadway and "C" Street, in the Core Redevelopment District of the Expansion Sub Area of the Project [Area]; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Executive Director of the Agency, or designee, is authorized and empowered to execute, for and on behalf of the Agency, an Exclusive Negotiation Agreement with Lankford & Associates, Inc. for the purpose of good faith negotiations towards the terms and conditions of a Disposition and Development Agreement to redevelop approximately 60,000 square feet of property, known as the "Smart Corner," located on the block bounded by 11th and 12th Avenues, Broadway and "C" Street, in the Core Redevelopment District of the Expansion Sub Area of the Centre City

Redevelopment Project, pursuant to the terms and conditions set forth in the Exclusive
Negotiation Agreement on file in the Office of the Secretary to the Agency as Document No.
D-03337.

APPROVED: CASEY GWINN, General Counsel

By
Deborah Engel
Deputy General Counsel

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Or.Dept: CCDC
Aud.Cert: n/a
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