

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03339

ADOPTED ON JUNE 12, 2001

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE OWNER PARTICIPATION AGREEMENT FOR THE DEVELOPMENT AND CONSTRUCTION OF THE EMPORIUM APARTMENTS PROJECT WITH ST. VINCENT DE PAUL MANAGEMENT, INC.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the East Village Redevelopment District of the Expansion Sub Area of the Centre City Redevelopment Project [the Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has approved an Owner Participation Agreement [Agreement] with St. Vincent de Paul Management, Inc. [the Developer], for the development and construction of a mixed-use, low-income, rental housing project consisting of a seven-story, 90-unit apartment building with 5,768 square feet of leasable office space, and a single-level 25 space, partially below-grade parking structure [the Development]; and

WHEREAS, pursuant to the Agreement, the Developer has submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the Development; and

WHEREAS, the Basic Concept/Schematic Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc.; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Basic Concept/Schematic Drawings submitted by the Developer are approved, subject to the conditions stated in Exhibit C, attached hereto and incorporated herein by this reference.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys  
Deputy General Counsel

DKH:lc  
05/25/01  
Or.Dept:CCDC  
Aud.Cert:N/A  
RA-2001-151  
Form=rda&t.frm