

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03348

ADOPTED ON JUNE 19, 2001

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AMENDING THE FISCAL YEAR 2001 BUDGET TO INCREASE THE BARRIO LOGAN PROJECT BUDGET BY \$10,000 AND THE SAN YSIDRO PROJECT BUDGET BY \$200,000.

WHEREAS, the Redevelopment Agency of The City of San Diego [Agency] approved the Fiscal Year 2001 Redevelopment Agency Budget, a copy of which is on file in the office of the Secretary to the Agency as Document No. D-03188; and

WHEREAS, on September 12, 2000, the Agency approved an Exclusive Negotiation Agreement with Gacia/Collins for development of the Trolley Site within the Barrio Logan Redevelopment Project Area, including a \$10,000 developer deposit to be used to defray expenses; and

WHEREAS, the rebounding economy has resulted in greater than anticipated tax increment; and,

WHEREAS, a number of costs have been deferred due to lack of tax increment, which now need to be replenished; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that it amends the Fiscal Year 2001 Redevelopment Agency Budget to increase Barrio Logan Fund 98900, Dept. 9898 by \$10,000; and increase San Ysidro Fund 98570, Dept. 98570 by \$200,000.

BE IT FURTHER RESOLVED, that approval of this budget amendment constitutes authority for expenditure of these funds by City Redevelopment in Fiscal Year 2001.

APPROVED: CASEY GWINN, General Counsel

By  
Douglas K. Humphreys  
Deputy General Counsel

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Or.Dept:Redev.  
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