

(RA-2002-8)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03358

ADOPTED ON JULY 24, 2001

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING AN INCREASE TO THE AUTHORIZED AMOUNT FOR THE OFF-SITE IMPROVEMENTS FOR THE MORGAN/SAS RESIDENTIAL DEVELOPMENT LOCATED ON THE BLOCK BOUNDED BY FIRST, SECOND, ISLAND AND MARKET STREETS IN THE MARINA SUB AREA OF THE CENTRE CITY REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Marina Sub Area of the Centre City Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency by Resolution Number R-02967 adopted on April 13, 1999, agreed to pay for all or part of the construction of these improvements, provided that the contract not exceed \$543,000; and

WHEREAS, the costs of these improvements are now estimated to cost approximately \$643,500 exceeding the authorization by \$100,500; and

WHEREAS, the Agency has previously made the appropriate findings pursuant to redevelopment law when it approved the installation of the off-site improvements on April 13, 1999; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the authorized amount for this project is increased by \$100,500;
2. That the total amount for the contract and agreement shall not exceed \$643,500.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys
Deputy General Counsel

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Or.Dept:CCDC
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