

REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. R-03372  
ADOPTED ON SEPTEMBER 18, 2001

A RESOLUTION

WHEREAS, the Redevelopment Agency of the City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project; and

WHEREAS, the Centre City Development Corporation, Inc. [CCDC], has been authorized to administer redevelopment projects in the Centre City Redevelopment Project Area [Project Area]; and

WHEREAS, not less than thirty days prior to the execution of an agreement for the acquisition, sale or lease, or development of property, which agreement would lead to the destruction or removal of dwelling units from the low- and moderate-income housing market, the Agency shall adopt by resolution a housing replacement plan; and

WHEREAS, whenever dwelling units housing persons and families of low or moderate income are destroyed or removed from the low- and moderate-income housing market as a part of a redevelopment project which is subject to a written agreement with the Agency, the Agency shall, within four years of the destruction or removal, rehabilitate, develop, or construct, or cause to be rehabilitated, developed, or constructed, for rental or sale to persons and families of low or moderate income, an equal number of replacement dwelling units which have an equal or greater number of bedrooms as those destroyed or removed units at affordable housing costs within the

territorial jurisdiction of the Agency pursuant to Health and Safety Code section 33413(a); and

WHEREAS, a Rehabilitation Loan Agreement [Agreement] between the Agency and 500 West Broadway [Developer] in an amount not to exceed \$1.63 million for the historic rehabilitation of the Armed Services YMCA building located at 500 West Broadway within the Core Redevelopment District of the Expansion Sub Area of the Project Area [YMCA Project] will be executed thirty days after the Housing Replacement Plan has been adopted by the Agency; and

WHEREAS, the planned rehabilitation will result in no permanent displacement of residential tenants but will result in the loss of seven dwelling units currently housing persons of low or moderate income, with those residential tenants being provided temporary housing within the YMCA; and

WHEREAS, dwelling units within the Villa Maria project, located at 1528 India Street within the Project Area, will serve as replacement housing units to satisfy the housing replacement requirements of the YMCA Project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that it approves the Housing Replacement Plan for the rehabilitation of the Armed Services YMCA

building; a copy of which is on file in the office of the Secretary to the Agency as Document  
No. D-03372.

APPROVED: CASEY GWINN, General Counsel

By  
Deborah Engel  
Deputy General Counsel

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