## REDEVELOPMENT AGENCY OF

## THE CITY OF SAN DIEGO

## RESOLUTION NO. R-03377

## ADOPTED ON SEPTEMBER 25, 2001

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AMENDING THE FISCAL YEAR 2002 BUDGET FOR THE CITY HEIGHTS URBAN VILLAGE TOWNHOMES AND OFFICE PROJECT

WHEREAS, on May 16, 2000, the Redevelopment Agency of the City of San Diego [Agency] approved a Disposition and Development Agreement with City Heights Revitalization L.P. (formerly San Diego Revitalization Corporation) within the City Heights Redevelopment Project Area for the construction of the City Heights Urban Village and Townhomes and Office Project; and

WHEREAS, on November 14, 2000, the Agency authorized condemnation proceedings to acquire all property and business interests as required for the Disposition and Development Agreement with City Heights Revitalization L.P. for the construction of the City Heights Urban Village and Townhomes and Office Project; and

WHEREAS, on June 19, 2001, the Agency approved the Fiscal 2002 Redevelopment Agency Budget, a copy, of which is on file in the office of the Secretary to the Agency as Document No. D-03349, NOW THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that it

amends the Fiscal Year 2002 Redevelopment Agency Budget to increase the Agency project

budget for the City Heights Townhomes and Office Project, City Heights Fund 98219, Dept.

98219 by \$3,000,000 for Agency project costs to be funded from developer contributions; and

BE IT FURTHER RESOLVED, that approval of this budget amendment constitutes

authority for expenditure of these funds by City Redevelopment Fiscal Year 2002 provided that

funds are available for such purpose.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys Deputy General Counsel

DKH:ai 9/18/01

Or.Dept:Redv. Aud.Cert: 2200301

RA-2002-31 Council:n/a

Form=rda&t-comp.frm