REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03379

ADOPTED ON SEPTEMBER 25, 2001

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AMENDING THE FISCAL YEAR 2002
REDEVELOPMENT AGENCY BUDGET FOR THE PROPOSED
CROSSROADS REDEVELOPMENT PROJECT AND AUTHORIZING
A STUDY OF THE FEASIBILITY OF A REDEVELOPMENT
PROJECT OR PROJECTS WITHIN THE SURVEY AREA.

WHEREAS, the City has implemented the College/Eastern Area Planning and Economic Review [CEAPER] Program, with multiple projects designed to refurbish the business and residential neighborhoods in the College and Eastern areas of San Diego, including the neighborhoods of Chollas Creek, Colina del Sol, College, Darnall, El Cerrito Heights, Oak Park, Rolando, and Rolando Park; and

WHEREAS, the City is desirous of conducting further study of the above areas to determine whether a redevelopment project or projects would be feasible pursuant to the California Community Redevelopment Law (California Health and Safety Code section 33000 *et seq.*) within a defined Crossroads Redevelopment Survey Area including the communities listed above; and

WHEREAS, the boundaries of a proposed Crossroads Redevelopment Survey Area are as illustrated on Attachment No. 1, attached hereto and incorporated herein by this reference; and

WHEREAS, on June 19, 2001, the Redevelopment Agency of the City of San Diego [Agency] approved the Fiscal 2002 Redevelopment Agency Budget, NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

- 1. That the Fiscal Year 2002 Redevelopment Agency Budget is amended to:
- a. Reduce the appropriations for the College Grove Project Fund (Fund 98001) by \$215,000;
- b. Increase the appropriations for the College Grove City Loan Repayment Fund (Fund 98005) by \$215,000;
- c. Accept the loan of \$215,000 from the City to provide funds for the Crossroads

 Redevelopment Survey Area with the loan to be recorded as debt of the Agency to
 be repaid as soon as practicable from tax increment or other revenues.
- d. Accept the loan of \$100,000 from District 7 CDBG Funds to provide funds for the Crossroads Redevelopment Survey Area, with the loan to be recorded as debt of the Agency to be repaid as soon as practicable from tax increment or other revenues.
- e. Appropriate funds in the amount of \$315,000 for Agency and consultant staff costs and related expenses for the feasibility study of the Crossroads Redevelopment Survey Area.
- 2. That the City Auditor and Comptroller is hereby authorized:
- a. To establish the necessary accounts;
- b. To appropriate and to allot monies available in each project funds up the amount of revenues available in each project fund;
- c. To record the expenditures of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund.
- 3. That approval of this budget amendment constitutes authority for expenditure of these funds by City Redevelopment in Fiscal Year 2002 provided that funds are available.

4. That the Executive Director is authorized to negotiate and execute consultant

agreements with Rosenow Spevacek Group, Inc. [RSG, Inc.] in an amount not to exceed

\$146,000 and with Cotton Bridges Associates [CBA] in an amount not to exceed \$130,000 to

determine if a redevelopment project or projects within the Crossroads Redevelopment Survey

Area is feasible.

5. That the expenditure of \$146,000 for the RSG, Inc. contract and \$130,000 for the

CBA contract is approved, provided that an auditor's certificate is first issued for the amount of

the expenditure.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys Deputy General Counsel

DKH:ai 9/18/01

Or.Dept:Redv.

Aud.Cert:2200310/11/12

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Council:R-2002-422/3

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