

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03389

ADOPTED ON OCTOBER 23, 2001

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AMENDING THE CENTRE CITY DEVELOPMENT CORPORATION ADMINISTRATIVE BUDGET FOR THE FISCAL YEAR 2001-2002.

WHEREAS, the Redevelopment Agency of the City of San Diego [the Agency] is engaged in activities necessary to carry out and implement redevelopment plans for the Centre City Redevelopment Project [the Project]; and

WHEREAS, the Centre City Development Corporation, Inc. [CCDC], has been authorized to administer the redevelopment projects in the Project area; and

WHEREAS, the Fiscal Year 2001-2002 annual administrative budget for CCDC has previously been adopted by the Agency on June 5, 2001 and is on file in the Office of the Secretary to the Agency as Document D-03335; and

WHEREAS, CCDC intends to increase the “Promotional Material/Marketing/Events” budget line item from \$180,000 to \$210,000 to allow for “Reimbursed Events” to be funded by outside parties; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Executive Director of the Agency, or designee, is authorized to amend the Centre City Development Corporation Fiscal Year 2001-2002 budget by increasing the “Promotional Material/Marketing/Events” budget line item from \$180,000 to \$210,000.

2. That approval of this budget amendment constitutes authority for the expenditure of available funds by CCDC in Fiscal Year 2001-2002 so long as funds are available from tax increment generated by projects; from allocations of funds by the Council of the City of San Diego from various sources.

3. That the City Auditor and Comptroller is authorized to (a) establish the necessary accounts; (b) appropriate and to allot all monies available in each project fund up to the amount of revenues available in each project fund; and (c) record the expenditure of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund.

4. That the President of CCDC, or designee, is authorized to request the City Auditor and Comptroller to make budgetary transfers between the line items and object accounts within each project fund.

APPROVED: CASEY GWINN, General Counsel

By

Deborah Engel
Deputy General Counsel

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Or.Dept:CCDC
Aud.Cert:N/A
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