

(RA-2002-41)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03393

ADOPTED ON OCTOBER 30, 2001

RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF
SAN DIEGO APPROVING AN AMENDMENT TO EXCLUSIVE
NEGOTIATION AGREEMENT WITH LANKFORD & ASSOCIATES,
INC.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged
in activities necessary to carry out and implement the Redevelopment Plan for the Centre
City Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency
has theretofore entered into that certain Exclusive Negotiation Agreement approved by the
Agency on June 5, 2001, by Resolution No. R-03337 [Agreement], with Lankford & Associates,
Inc. [Developer]; and

WHEREAS, the Agency and Developer propose, pursuant to the terms and conditions of
the Amendment to Exclusive Negotiation Agreement, to amend the Agreement to extend the
period of negotiations, and to make other changes deemed appropriate by the parties; and

WHEREAS, the Developer has submitted to the Agency copies of the proposed
Amendment to Exclusive Negotiation Agreement in a form desired by the Developer; and

WHEREAS, the Agency has duly considered all of the terms and conditions of the
proposed Amendment to Exclusive Negotiation Agreement and believes that the conditions
contained in the proposed Amendment are in the best interest of the City and the health, safety,

morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the proposed Amendment to Exclusive Negotiation Agreement and the terms and conditions thereof are approved.

2. That the Executive Director of the Agency, or designee, is authorized to execute the Amendment to Exclusive Negotiation Agreement for and on behalf of the Agency. A copy of the Amendment is on file in the office of the Secretary to the Agency as Document No. D-03393.

3. That the Executive Director of the Agency, or designee, is authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Amendment to Exclusive Negotiation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Amendment.

APPROVED: CASEY GWINN, General Counsel

By

Deborah Engel
Deputy General Counsel

DE:lc
10/09/01
Or.Dept:CCDC
Aud.Cert:N/A
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Council:R-N/A
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