

(RA-2002-102)

REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. R-03443  
ADOPTED ON MARCH 19, 2002

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO DETERMINING THAT THE USE OF FUNDS FROM HORTON PLAZA REDEVELOPMENT PROJECT'S LOW AND MODERATE INCOME HOUSING SET ASIDE FUNDS IN THE CENTRE CITY REDEVELOPMENT PROJECT WILL BE OF BENEFIT TO THE HORTON PLAZA REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plans for the Centre City and Horton Plaza Redevelopment Project [Projects]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has agreed to transfer \$168,000 from the Horton Plaza Redevelopment Project's Low and Moderate Housing Set Aside Fund to the Housing Trust Fund administered by the San Diego Housing Commission in order to provide for leasing costs for the Transitional Housing Program for Displaced Seniors, a program to lease rooms at downtown single room occupancy hotels for seniors who are homeless [Program], that is of benefit to the Projects; and

WHEREAS, the Agency has duly considered leasing of housing units contained therein, is in the best interest of the City and the health, safety, morals, and welfare of its residents, and in accord with the public purposed and provisions of applicable state and local law and requirements; and

WHEREAS, the Program is located in the Centre City Redevelopment Project Area;

NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

1. That the Agency finds and determines that, based upon the information set forth in Attachment No. 1 (attached hereto and incorporated herein by this reference), the use of funds from the Horton Plaza Redevelopment Project to provide leasing of housing units in the Centre City Redevelopment Project area will be of benefit to the Horton Plaza Redevelopment Project.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys  
Deputy General Counsel

DKH:ai

03/05/02

Or.Dept:CCDC

Aud.Cert:N/A

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Council:R-2002-1169

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