

(RA-2002-115)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03449

ADOPTED ON APRIL 09, 2002

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE APPROPRIATION AND EXPENDITURE OF \$575,000 IN NORTH BAY REDEVELOPMENT PROJECT TAX ALLOCATION BOND PROCEEDS OR OTHER AVAILABLE FUNDS FOR PRE- DEVELOPMENT ASSISTANCE TO THE VIETNAM VETERANS OF SAN DIEGO AND APPROVING AN AGREEMENT TO PROVIDE THE ASSISTANCE

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the North Bay Redevelopment Project Area [Project Area]; and

WHEREAS, the proposed expansion of the Vietnam Veterans of San Diego [VVSD] rehabilitation facility would assist in meeting the goal and objective stated in the Implementation Plan to “implement the housing strategy for the expenditure of the Project’s low and moderate housing fund;” and

WHEREAS, the proposed increase in the number of transitional housing beds for homeless veterans in San Diego contributes to the overall amount of low and moderate housing in the North Bay Project Area; and

WHEREAS, the North Bay Project Area Committee has approved the contribution of \$575,000 towards the pre-development process necessary for the planned expansion of the VVSD site to go forward; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:.

1. That the Agency authorizes the appropriation and expenditure of an amount not to exceed \$575,000, solely and exclusively for the Vietnam Veterans of San Diego's pre-development process for the site at and adjacent to 4141 Pacific Highway, within the Project Area.

2. That the Agency authorizes the Executive Director of the Agency, or designee, to execute for, and on behalf of the Agency, an agreement with the Vietnam Veterans of San Diego in an amount not to exceed \$575,000, under the terms and conditions set forth in the Agreement for Pre-Development Assistance, a copy of which is on file in the office of the Secretary to the Agency as Document No. D-03449.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys
Deputy General Counsel

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Or.Dept:REDV
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