(RA-2002-108)

## REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. R-03440

ADOPTED ON MARCH 19, 2002

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT FOR THE DEVELOPMENT OF LOTS 2 THROUGH 7 OF THE VALENCIA BUSINESS PARK WITHIN THE CENTRAL IMPERIAL REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of the City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Central Imperial Redevelopment Project [the Project]; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has approved a Disposition and Development Agreement [Agreement] with Roseau Development Company, LLC [Developer], which provides for the development of Lots 2 through 7 of the Valencia Business Park [the Development] within the Project area; and

WHEREAS, pursuant to the Agreement, the Developer has submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the Development; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Basic Concept/Schematic Drawings submitted by the Developer are approved; a copy of the Basic Concept/Schematic Drawings is on file in the Office of the Secretary to the Agency as

Document No. D-03440.

APPROVED: CASEY GWINN, General Counsel

Ву

Deborah Engel Deputy General Counsel

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