

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03468

ADOPTED ON MAY 7, 2002

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING AN AMENDMENT TO THE BUDGET FOR THE CONSTRUCTION OF THE MARKET STREET/FIFTH AVENUE INTERSECTION IN THE GASLAMP QUARTER SUB AREA IN THE CENTRE CITY REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of the City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Gaslamp Quarter Sub Area of the Centre City Redevelopment Project Area [the Project Area]; and

WHEREAS, the Centre City Development Corporation, Inc. [CCDC], has been authorized to administer the redevelopment projects in the Project Area; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency proposes to pay for all or part of the construction of public improvements at the intersection of Market Street and Fifth Avenue [the Proposed Project], in the Project Area; and

WHEREAS on January 8, 2002, by Resolution No. R-03421, the Agency approved and authorized CCDC to bid and construct the Proposed Project; and

WHEREAS, the original project budget approved for the construction of the Proposed Project was for an amount not to exceed \$325,000; and

WHEREAS, CCDC received bids for the Proposed Project on March 13, 2002, and all bidders were above the authorized \$325,000 budget amount; and

WHEREAS, the Agency wishes to increase the Proposed Project budget; NOW,

THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the total amount of the contract and agreement for the construction and installation of the Market Street/Fifth Avenue intersection improvements shall increase by forty thousand (\$40,000), and shall not exceed three hundred sixty-five thousand dollars (\$365,000).

2. That CCDC, on behalf of the Agency, is authorized to advertise and receive bids for demolition and construction of the Market Street/Fifth Avenue intersection improvements in the Gaslamp Quarter Sub Area of the Centre City Redevelopment Project.

3. That the Executive Director of the Agency, or designee, is authorized to award the contract to the lowest qualified bidder, provided the bid is within the established budget.

4. That CCDC, on behalf of the Agency, is authorized to administer the contract.

APPROVED: CASEY GWINN, General Counsel

By

Deborah Engel-Brodie
Deputy General Counsel

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