

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO.R-03479

ADOPTED ON JUNE 4, 2002

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF
SAN DIEGO APPROVING THE THIRD AMENDMENT TO OFFER
TO SELL WITH THE UNITED STATES POSTAL SERVICE.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Central Imperial Redevelopment Project Area [Project Area]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, on September 29, 1998, the Redevelopment Agency by Resolution No. R-02801 and the City Council by Resolution No. R-289518 respectively approved an Offer to Sell Agreement; and on February 8, 2000, the Redevelopment Agency by Resolution No. R-03108 approved the First Amendment to the Offer to Sell Agreement; and on June 6, 2000 the Redevelopment Agency by Resolution No. R-03170 approved the Second Amendment to the Offer to Sell Agreement with the United States Postal Service [USPS]; and

WHEREAS, the Agency has negotiated a proposed Third Amendment to the Offer to Sell Agreement [Third Amendment] and the Agency proposes to enter into the Third Amendment with the USPS; and

WHEREAS, USPS has submitted to the Agency copies of the proposed Third Amendment in a form desired by USPS; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed

Third Amendment and believes that the conditions contained in the proposed Third Amendment are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Agency recognizes that it has received and heard all oral and written objections to the proposed Third Amendment to the Offer to Sell Agreement with the USPS, and to other matters pertaining to this transaction, and that all the oral and written objections are hereby overruled.

2. That the Third Amendment to the Offer to Sell Agreement, attached as Exhibit A, is approved.

3. That the Executive Director of the Agency, or designee, is hereby authorized to execute, for and on behalf of the Agency, the Third Amendment between the Agency and USPS, which is on file in the office of the Secretary to the Agency as Document No. 03479.

APPROVED: CASEY GWINN, General Counsel

By

Deborah Engel-Brodie
Deputy General Counsel

DHE/pev
5/20/02
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